

1. Individual lots situate in Rustic Estates S/D and The Cedars (formerly Castlewood) S/D of dimensions and location satisfactory to said Mortgagee shall be released from the lien of said Mortgages upon payment to said Mortgagee of the sum of Six Thousand Two Hundred Fifty and No/100 (\$6,250.00) Dollars for each lot so released.

2. The Four and 225/1000 (4.225) acre parcel of commercial property situate near the City of Mauldin, more fully described in the Mortgage identified in Item 3 hereinabove, shall be released in its entirety from the lien of said Mortgages upon payment to Mortgagee of the sum of Sixty-five Thousand and No/100 (\$65,000.00) Dollars.

3. The One and 1/100 (1.01) acre parcel of commercial property situate within The Cedars S/D tract shall be released in its entirety from the lien of said Mortgages upon payment to Mortgagee of the sum of Fifteen Thousand and No/100 (\$15,000.00) Dollars.

4. The real estate described on Page 3 hereof, being mortgaged as additional security, shall in toto be released from the lien of said Mortgages upon payment in full of (1) that certain obligation of the Borrowers more fully described in Item 5 hereinabove, and (2) those certain construction loan obligations of Community Properties, Inc. to the Mortgagee, to-wit:

<u>Lot No.</u>	<u>Subdivision</u>	<u>Amount</u>
3	The Cedars	\$ 31,500
6	The Cedars	30,500
24	The Cedars	30,500
35	The Cedars	30,500
5	Rustic Estates	39,000
14	Rustic Estates	40,000
17	Rustic Estates	45,500
18	Rustic Estates	45,000
23	Rustic Estates	45,000
26	Rustic Estates	40,500
28	Rustic Estates	39,000
TOTAL 11 Lots		\$417,000

Any and all release payments may at Mortgagee's discretion be applied in whole or in part to either principal outstanding or interest accrued on any one or more of the aforesaid five Notes.

The right is hereby reserved by the Mortgagee to make partial release or releases of the mortgaged premises hereunder without notice to, or

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